



(712) 220-2400 Office
 (712) 470-0043 Brian
 (712) 739-0105 Adam
 (605) 254-3588 April
www.moglerfarms.com

"let's talk"

MF / AE Grain Policy

- Transactions during CBOT electronic trading hours (including overnight).
- Payment on grain sold will be available on the 1st business day after sale.
- Purchased grain is due upon receipt of invoice.
- Price Later / Storage Fees will be billed each quarter – date TBD.

INBOUND GRAIN (all classes)	<u>Moisture</u>	<u>AE</u>	<u>Test Weight</u>	<u>F.M.</u>	<u>Damage</u>
Corn	15.0 %	**16 %	* 54.0 #'s	3.0 %	5.0 %
Soybeans	13.0 %		54.0 #'s	1.0 %	2.0 %

*Test Weight Requirement on Corn over 20% Moisture adjusted down .25#'s per Point of Moisture

* AE no load averaging. Corn up to 16% with no moisture discount, then 4 cents/point prorated.

Discount Schedules - We reserve the right to reject any loads that do not meet our grade or specifications.

CORN

Moisture

15% to 35 % - subject to drying & shrink (18% down avg by lot)

Over 35 % - subject to rejection

Drying - \$.04 per point (subject to market)

Shrink - 1.45 % per point

Test Weight

52.0 – 54.0 #'s - \$.02 per # per bu.

51.9 – 50 #'s - \$.04 per # per bu.

Below 49.9 – \$.06 per # (subject to rejection)

Foreign Material

Over 3 % - \$.03 per point (subject to rejection)

Damage

Over 5% - \$.02 per point (subject to rejection)

Musty or Weevils - \$.10 per bu. (subject to rejection)

Sour or Heat - \$.25 per bu. (subject to rejection)

Custom Drying

In and out within 10 days – regular drying and shrink discount + \$.15 / bu. handling charge.

Drying of corn will be based on the difference of incoming moisture of corn and the outgoing moisture (no guarantees).

SOYBEANS

Moisture

13.1% - 15% = 3% shrink per point (14.5% & down avg daily)

15.1% and above = 4% shrink per point

Test Weight

54.0 #'s and under- \$.02 / # / bu.

Below 50.0 – \$.03 / # / bu. (subject to rejection)

Foreign Material

Over 1% - deducted from gross weight

Over 5% - subject to rejection

Damage – current market discounts for:

Damage, Splits, Green Beans, Heat Damage,

Musty, Sour, Cofo, Etc.

OUTBOUND CORN (all classes) will be credited for all applicable discounts as above except
 Moisture over **15.5%** will be credited @ \$.02 per point / bu. (averaged by lot).

Grain Bank

1st 30 days \$.10 \$.03 / bu. / month thereafter prorated to the day

Storage Corn & Beans 1st 30 days free, then \$.10 / bu. / month Load out Charge - \$.15 / bu.

Price Later Contracts (subject to availability)

Corn \$.05 / bu. / month

Beans \$.05 / bu. / month

Contract expiration 8/25/2027

Deferred Payment Contracts

Priced day sold, paid within 3 business days after due date.

Grain Disposition is Customers Responsibility

All applicable storage charges will apply!

IA GD Lic. #GD-5198 IA WH Lic. # W-4938 MN GD Lic. # 20288493

Location: 2 mi. S of Lester, IA on Dove Ave (blacktop)

For after hour needs call: Brian 712.470.0043